

SLOUGH SCHOOLS' FORUM
12th January 2016

Funding formula 2016-17 IDACI consultation
(Directorate of Wellbeing)

1 PURPOSE OF REPORT

- 1.1** This is to consult with the school forum of the changes in the IDACI banding conducted by the DFE. The DFE has updated the January 2016 budget sheet with the IMD 2015 from the IMD 2010 which has resulted in major changes. This was communicated to the LA on afternoon of 17th December 2015. Figures are included in the budgets shown in paper 1.

2 RECOMMENDATIONS

- 2.1 Therefore the council will aim to keep the total funding similar to last year by doing the following 3 changes:
- a) Increase the FSM rate by 31%.
 - b) Use IDACI band 2.
 - c) Increase the band value 2 by 37% and Band 3 to 5 by 36%.

3 REASONS FOR RECOMMENDATIONS

The Council needs to consult on any changes in the funding formula and due to the timescale, only minimal modelling could be done in order to meet the DFE timetable for the School Block budget. Hence the council wants to provide similar deprivation funding as per last year therefore the formula has been adjusted to reflect this.

4 ALTERNATIVE OPTIONS CONSIDERED

- 4.1 None.

5 SUPPORTING INFORMATION

- 5.1** Appendix A. IDACI Table summary.
- 5.2** Appendix B. Effect on Schools. Please note no school will lose more than 1.5% per child therefore the losses are protected by Minimum funding guarantee.

- 5.3 Appendix C. Is a comparison table on the numbers used in 2015-16 and the changes in 2016-17.

6 **ADVICE RECEIVED FROM STATUTORY AND OTHER OFFICERS**

Borough Solicitor

- 6.1 None.

Section 151 Officer – Strategic Director of Resources

- 6.2 None.

Access Implications

- 6.3 There are no access implications.

7 **CONSULTATION**

Principal Groups Consulted

- 7.1 Cabinet and Senior council officers.

Method of Consultation

- 7.2 Not applicable.

Representations Received

- 7.3 Not applicable.

Background Papers

None

Contact for further information

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